

**BUDGET SUMMARY**  
2015-16 ADOPTED BUDGET

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	2014-15 Interim	2nd	2014-15 Estimated Actuals used for Adopted	Difference	2015-16 Adopted	Difference
BALANCE FORWARD		8,454,580	8,454,580	-	5,210,927	(3,243,653)
Revenue		26,817,382	26,817,382	-	30,162,378	3,344,996
Expenses		29,336,254	30,061,035	724,781	28,988,415	(1,072,620)
(Deficit Spending)		(2,518,872)	(3,243,653)	(724,781)	1,173,963	4,417,616
Transfers		-	-	-	-	-
		(2,518,872)	(3,243,653)	(724,781)	1,173,963	4,417,616
ENDING FUND BALANCE		5,935,708	5,210,927	(724,781)	6,384,890	1,173,963
		<b>20.23%</b>	<b>17.33%</b>	-2.90%	<b>22.03%</b>	4.69%
<b>Components of EFB:</b>						
Non-spendable (Revolving Cash)		3,750	3,750	-	3,750	-
Restricted		8,681	8,681	-	10,111	1,430
Committed		-	-	-	-	-
Assigned:		-	-	-	-	-
Site Staff Account EFB		190,184	190,184	-	190,484	300
Deferred Maint		1,720,253	1,720,253	-	1,720,253	-
Textbooks (14-15 EFB for 15-16)		480,941	480,941	-	400,000	(80,941)
Textbooks (Futur adoptions)		-	-	-	400,000	400,000
Bus Replacement		150,000	150,000	-	300,000	150,000
1 Year LCFF		1,114,573	984,807	-	984,807	-
LCAP CPR Incentive		-	20,000	-	-	-
LCAP World Language		-	-	-	185,427	-
LCAP Tech Replc Plan		-	-	-	400,000	-
TOTAL ASSIGNS		3,655,951	3,546,185	(109,766)	4,580,971	1,034,786
3% Required REU		880,087.62	901,831.05	21,743	869,652.45	(32,179)
TOTAL DESIGNATIONS		4,548,470	4,460,447	(88,023)	5,464,484	1,004,037
NET UNASSIGNED RESERVE		1,387,238	750,480	(636,758)	920,406	169,926
		<b>4.73%</b>	<b>2.50%</b>	-2.23%	<b>3.18%</b>	
		7.73%	5.50%		6.18%	Total Unassigned w/ 3% REU

**STRUCTURAL DEFICIT ESTIMATE**

	14-15	15-16			
<b>Deficit</b>	<b>(3,243,653)</b>	<b>1,173,963</b>			
1x Mandated Costs	(222,708)		(1,944,000)		
1x MAA payoff	(89,647)				
<b>Reverse 1x Revenue</b>	<b>(312,355)</b>	<b>(1,944,000)</b>			
Medi-cal	47,403	-	(carryover not yet reflected until 1st I)		
Prop 30 Energy	130,000	-	(carryover not yet reflected until 1st I)		
Lottery IMF	253,946	-	(carryover not yet reflected until 1st I)		
Mental Health	392,375	-	(carryover not yet reflected until 1st I)		
CCCSS	641,073	-	n/a		
Misc	25,473	-	(carryover not yet reflected until 1st I)		849,197
<b>Reverse Carryover Expense</b>	<b>1,490,270</b>	<b>-</b>			
Mandated Costs	222,708	-	(new expenses not budgeted for 1,944,000)		
LCAP Tech Student	382,200	-	(new expenses not budgeted for 1,944,000)		
<b>Reverse 1x Expense</b>	<b>604,908</b>	<b>-</b>			
<b>Estim Structural Deficit</b>	<b>(1,460,830)</b>	<b>(770,037)</b>			
			(net effect of new ongoing revenue/expense)		
			LCFF, LCAP, Salaries, STRS/PERS, Step/Column)		

**RECAPTURE/CARRYOVER ESTIMATE**

Preliminary Estimates of Carryover from Unused Budget at 2014-15 Year-End:

Actual Carryover from Unused Budget at 2014-15 Unaudited Actuals:

	Unrestricted	Restricted *	Unrestricted	Restricted *	DIFF
CCCSS		-			
SUPPLEMENTAL (EIA)	133,675				
EIA-LEP	13,934				
MENTAL HEALTH-FEDERAL		19,757			
MENTAL HEALTH-STATE		586,583			
LOTTERY-TEXTBOOKS		337,036			
PROP 39 ENERGY		251,380			
MEDI-CAL - LEA		19,976			
MEDI-CAL - MAA	61,141				
DEFERRED MAINTENANCE (Current)	15,075				
IMFRP TEXTBOOKS (Current Exp)	-				
SITE STAFF ACCTS (13-14)	190,184				
MANDATED COSTS 1X		315,441			
LCAP TECH END USER DEVICES	243,677				
	<b>657,686</b>	<b>1,530,173</b>			
		<b>2,187,859</b>			
					<b>(2,187,859)</b>

\*Note: Recapture and unused restricted budget will temporarily increase the projected EFB. The restricted expense items are then re-budgeted in the following year. The rebudgeted expenses are covered by the unused funds added to the reserve, and not with current revenue. This phenomena results in the appearance of "deficit spending" when comparing current revenue to current expenses. This situation will be reflected typically at 1st Interim after the final ending balance is known, and carryover expenses are entered into the budget. If substantial one time revenue is also in the new budget, this effect can be "masked" along with the structural deficit.

**EXAMPLE OF EFFECT OF CARRYOVER:**

14-15 Estim Actual w/ Estimated "Recapture"		15-16 Adopted Adj at Unaud Actuals		15-16 1st Interim
5,210	Estimated Actual EFB	7,398	Beg Bal Adjusted by Recapture	7,398
1,530	Unused Restricted	1,173	Adopted Net Activity	1,173
0,658	Unused Unrestricted	8,571	Estim EFB after Unaud Act	1,530 C/O Expense - Restricted
7,398	Unaudited Actual EFB			0,658 C/O Expense - Unrestricted
				6,383
		(temporary increase EFB)		(return to original EFB)