

BUDGET SUMMARY
2016-17 ADOPTED BUDGET

BUDGET SUMMARY

	2015-16 2nd Interim	2015-16 Estimated Actuals (used for Adopted)	Difference
BALANCE FORWARD	7,702,808	7,702,808	-
Revenue	31,144,652	31,144,652	-
Expenses	32,257,470	32,257,470	-
(Deficit Spending)	(1,112,818)	(1,112,818)	-
Transfers	69,515	69,515	-
	(1,043,303)	(1,043,303)	-
ENDING FUND BALANCE	6,659,505	6,659,505	-
	20.69%	20.69%	0.00%

2016-17 Adopted	Difference
6,659,505	(1,043,303)
30,975,332	(169,320)
32,021,362	(236,108)
(1,046,030)	66,788
(6,482)	(75,997)
(1,052,512)	(9,209)
5,606,993	(1,052,512)
17.51%	-3.18%

Components of EFB:

Non-spendable (Revolving Cash)

Restricted

Committed

Assigned:

Deferred Maint	1,720,253	1,720,253	-
Textbooks (Yr 2 of ELA/Wonders)	400,000	400,000	-
Textbooks (2 Yr Savings Future Adoptions)	400,000	400,000	-
Bus Replacement (15-16 EFB + 2 Yr Sav)	300,000	300,000	-
Site Staff Accounts (14-15 EFB)	261,549	261,549	-
LCFF 1 Yr Funding (3 year average)	659,163	659,163	-
LCAP World Lang (Yr 2 with 4-6)	187,932	187,932	-
LCAP Technology Replacement (with \$50,000 reduction)	400,000	400,000	-
	-	-	-
TOTAL ASSIGNS	4,328,897	4,328,897	-
3% Required REU	967,786.71	967,786.71	-
	-	-	-
TOTAL DESIGNATIONS	5,478,599	5,478,599	-
NET UNASSIGNED RESERVE	1,180,906	1,180,906	-
(Undesignated Reserve %)	3.67%	3.67%	0.00%
(Undesignated with 3% REU)	6.68%	6.68%	

3,750	3,750
182,918	1,002
-	-
-	-
1,737,581	17,328
319,000	(81,000)
400,000	-
300,000	-
261,549	0
692,841	33,678
147,925	
300,000	
-	
4,158,896	(170,001)
960,832.32	(6,954)
-	-
5,306,396	(172,203)
300,597	(880,309)
0.94%	3.94%

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STRUCTURAL DEFICIT ESTIMATE

	15-16		16-17				
Deficit	(1,043,303)		(1,052,512)				
	1x Mandated Costs	1,709,423	(757,857)	(1,944,000)			
	1x Educator Effect	258,481	-				
	1x San Juan Water	12,000	-				
	1x Bus Retrofit Gran	20,000	-				
	Fed Deferred Rev	13,421	-				
	1x Lighting Retro	71,602					
Reverse 1x Revenue	(1,967,904)		(757,857)				
	Medi-cal	21,565		-	(carryover not yet reflected until 1st I)		
	Prop 30 Energy	252,425		-	(carryover not yet reflected until 1st I)		
	Lottery IMF	352,391		-	(carryover not yet reflected until 1st I)		
	Mental Health	576,378		-	(carryover not yet reflected until 1st I)		
	CCCSS	-		-	(carryover not yet reflected until 1st I)		
	Classroom Tech Up	323,761			(carryover not yet reflected until 1st I)		
	Misc	34,628		-	(carryover not yet reflected until 1st I)		
Reverse Carryover Expense	1,561,148		-				
	1x San Juan Water	12,000		-			
	1x Bus Retrofit Gran	20,000		-			
	1x Lighting Retro	106,045					
Reverse 1x Expense	138,045		-				
Estim Structural Deficit	(1,312,014)		(1,810,369)		(net effect of new ongoing revenue/expense)		
					LCFF, LCAP, Salaries, STRS/PERS, Step/Column)		

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RECAPTURE/CARRYOVER ESTIMATE

Preliminary Estimates of Carryover from Unused Budget at 2014-15 Year-End:

Actual Carryover from Unused Budget at 2014-15 Unaudited Actuals:

	Unrestricted	Restricted *	Rebudget	Unrestricted	Restricted *	DIFF
SUPPLEMENTAL (EIA)	46,394					(46,394)
EIA-LEP	13,917					(13,917)
MENTAL HEALTH-FEDERAL		22,362				(22,362)
MENTAL HEALTH-STATE		754,087				(754,087)
LOTTERY	-	96,654				
LOTTERY-TEXTBOOKS		431,894				(431,894)
IMFRP TEXTBOOKS (Current Exp)	271,736		271,736			(271,736)
PROP 39 ENERGY		358,906				(358,906)
DEFERRED MAINTENANCE (Current Exp)	(244,497)					244,497
ROUTINE RESTRICTED MAINT		(80,604)				
LCAP END USER DEVICE C/O - INSTRUCTIONAL NEEDS GRANTS	175,859					
SITE STAFF ACCTS (14-15)	261,549		261,549			(261,549)
SITE TECH REPLACEMENT PLAN	26,329		26,329			(26,329)
SCHOOL SITE BUDGETS	66,103		66,103			(66,103)
ESTIM 15-16 SALARY INCREASE (not included in 2nd Interim)	(212,385)					
TOTAL	405,005	1,583,299	625,717	-	-	(1,988,304)
ESTIM EFB DIFF 2ND INTERIM TO UNAUD ACTUALS		1,988,304			-	(1,988,304)
RECAPTURE or (OVERSPENT BUDGET)	(220,712)					

TO BE
UPDATED
FOR
UNAUDITED
ACTUALS

*Note: Recapture and unused restricted budget will temporarily increase the projected EFB. The restricted expense items are then re-budgeted in the following year. The rebudgeted expenses are covered by the unused funds added to the reserve, and not with current revenue. This phenomena results in the appearance of "deficit spending" when comparing current revenue to current expenses. This situation will be reflected typically at 1st Interim after the final ending balance is known, and carryover expenses are entered into the budget. If substantial one time revenue is also in the new budget, this effect can be "masked" along with the structural deficit.

EXAMPLE OF EFFECT OF CARRYOVER (based on Estimated Actuals):

15-16 Estim Actual w/ Estimated "Recapture")	16-17 Adopted Adj with Estim Actuals	16-17 Estimated 1st Interim	16-17 Adopted
6,659,505 2nd Interim Estim EFB	8,647,809 Beg Bal Adjusted by Recapture	8,647,809	6,659,505
1,583,299 Unused Restricted	(1,052,512) Adopted Net Activity	(1,052,512)	(1,052,512)
405,005 Unused Unrestricted	7,595,297 Estim EFB after Unaud Act	(1,583,299) C/O Expense - Restricted	5,606,993
8,647,809 Estimated Unaudited Actual EFB		(625,717) C/O Expense - Unrestricted	
		5,386,281	5,386,281
	(temporary increase EFB due to adjusted BegBal	(return to original EFB less true recapture/(overbudget)	
		final diff	(220,712)