

District: EUREKA UNION SCHOOL DISTRICT
CDS #: 31-66829

**Adopted Budget
2015-16 Budget Attachment
Balances in Excess of Minimum Reserve Requirements**

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances		
Form	Fund	2016-17 Budget
01	General Fund/County School Service Fund	\$5,606,993.00
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$529.00
01	General Fund Non-Spendable (Revolving Cash)	\$3,750.00
01	General Fund Restricted	\$182,918.00
01	General Fund Committed	\$0.00
	Sub-total not subject to Excess Calculation	\$186,668.00
	Total Assigned and Unassigned Ending Fund Balances	\$5,420,854.00
	District Standard Reserve Level	3%
	Less District Minimum Reserve for Economic Uncertainties	\$960,832.32
	Excess Balance to Substantiate Need	\$4,460,021.68

Objects 9780/9789/9790

Form 01 EFB

Form 17 EFB

Form 01CS Line 10B-4

Form 01CS Line 10B-7

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties						
Form	Fund	2016-17 BUDGET		2016-17 BUDGET	Description of Need	
		Commitments	Assignments	Unassigned		
01	General Fund/County School Service Fund		\$261,549.00		Site Staff Accounts (14-15 EFB)	
01	General Fund/County School Service Fund		\$1,737,581.00		Deferred Maintenance Reserve (15-16 estim EFB plus 2 years current contribution)	
01	General Fund/County School Service Fund		\$319,000.00		IMFRP Textbooks for 17-18 Year 2 of 2-year McGraw/Wonders ELA TK-6 adoption	
01	General Fund/County School Service Fund		\$400,000.00		IMFRP Textbooks ongoing contribution for future textbook adoption cycles (2 year contribution @ \$200,000)	
01	General Fund/County School Service Fund		\$682,841.00		Reserve 1 Year LCFF Gap Funding per PCOE and SSC recommendations (based on 3 year average)	
01	General Fund/County School Service Fund		\$300,000.00		Bus Replacement Contributions (15-16 estim EFB plus 2 year contribution @ \$50,000)	
01	General Fund/County School Service Fund		\$147,925.00		LCAP - Year 2 17-18 K-6 implementation of World Language school day program	
01	General Fund/County School Service Fund		\$300,000.00		LCAP - ongoing contribution for Technology Replacement Plan (2 year contrib @ reduced \$150,000)	
01	General Fund/County School Service Fund			\$310,596.68	Board Fund Balance Policy requiring available reserves to respond to unanticipated emergencies, state funding shortages/deferrals, avoidance of outside borrowing, future additional LCAP provisions, increased salary/benefit costs including STRS/PERS, step/column, and future negotiated increases) - PARTIAL COVERAGE OF DEFICIT SPENDING - Represents less than a week of payroll.	
17	Special Reserve Fund for Other Than Capital Outlay Projects		\$529.00		Minimal balance to maintain open Fund 17	
	Total of Substantiated Needs	\$0.00	\$4,149,425.00	\$310,596.68		
			Substantiated Total	\$4,460,021.68		
	Remaining Unsubstantiated Balance		\$0.00	(should =0)		

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.