

Eureka Union Elementary (66829) - 2017/17 Adopted LCFF Calculations

PROPOSITION 30 - EDUCATION PROTECTION ACCOUNT

| | | | | | | | |
|---|-------------------|-------------------|-------------------|------------|------------|------------|------------|
| EPA Entitlement as % of statewide adjusted Revenue Limit | 21.5165% | 21.1229% | 26.7669% | 25.9474% | 25.0000% | 23.0000% | 11.0000% |
| Education Protection Account (EPA) | <i>Certified*</i> | <i>Certified*</i> | <i>Certified*</i> | | | | |
| | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
| Calculation of EPA Entitlement | | | | | | | |
| Adjusted Total Revenue Limit | | | | 16,318,339 | 16,174,377 | 15,199,676 | 15,121,414 |
| Current Year Adjusted NSS Allowance | | | | - | - | - | - |
| (A) Total: Adj. Rev. Limit or General Purpose Funding in LCFF Floor | | 16,829,323 | 16,787,115 | 16,318,339 | 16,174,377 | 15,199,676 | 15,121,414 |
| (B) Property Taxes/In-Lieu | | 10,152,992 | 10,773,442 | 12,428,859 | 12,428,772 | 12,428,149 | 12,428,095 |
| (C) ADA Used for EPA Minimum | | 3,337.37 | 3,329 | 3,236.04 | 3,207.49 | 3,014.20 | 2,998.68 |
| (D) Gross State Aid for Purposes of EPA (A - B; if<0, then 0) | | 6,676,331 | 6,013,673 | 3,889,480 | 3,745,605 | 2,771,527 | 2,693,319 |
| (E) Proportionate Share* (A * %) | | 3,539,488 | 4,476,064 | 4,234,178 | 4,043,594 | 3,495,925 | 1,663,356 |
| (F) Minimum EPA (C x \$200) | | 667,474 | 665,800 | 647,208 | 641,498 | 602,840 | 599,736 |
| (G) Adjusted EPA Proportionate Share (Reduced for Amounts in Excess of State Aid, lesser of D or E. | | 3,539,488 | 4,476,064 | 3,889,480 | 3,745,605 | 2,771,527 | 1,663,356 |
| (H) P-2 Entitlement: (Greater of F or G) | 3,602,489 | 3,539,488 | 4,476,064 | 3,889,480 | 3,745,605 | 2,771,527 | 1,663,356 |
| (I) PY Adjustment: Change in Entitlement from P-2 to Annual | 23,347 | 15,967 | 17,897 | - | - | - | - |
| Adjusted EPA Allocation (used to calculate LCFF Revenue) | 3,625,836 | 3,555,455 | 4,493,961 | 3,889,480 | 3,745,605 | 2,771,527 | 1,663,356 |
| (J) P2 Entitlement Net of PY Adjustment | 3,602,489 | 3,562,835 | 4,492,031 | 3,907,377 | 3,745,605 | 2,771,527 | 1,663,356 |
| Calculation of Net State Aid before Minimum State Aid | | | | | | | |
| Phase-In Entitlement | 16,851,416 | 20,466,809 | 22,107,856 | 23,661,237 | 24,517,048 | 23,923,655 | 24,145,175 |
| Less Property Taxes/In-Lieu | 9,821,634 | 10,203,524 | 10,980,056 | 12,428,859 | 12,428,772 | 12,428,149 | 12,428,095 |
| Gross State Aid | 7,029,782 | 10,263,285 | 11,127,800 | 11,232,378 | 12,088,276 | 11,495,506 | 11,717,080 |
| Less EPA Allocation | 3,625,836 | 3,555,455 | 4,493,961 | 3,889,480 | 3,745,605 | 2,771,527 | 1,663,356 |
| Net State Aid | 3,403,946 | 6,707,830 | 6,633,839 | 7,342,898 | 8,342,671 | 8,723,979 | 10,053,724 |
| Minimum State Aid | | | | | | | |
| Adjusted Total Revenue Limit | 16,851,416 | 16,832,197 | 16,789,233 | 16,318,339 | 16,174,378 | 15,199,676 | 15,121,414 |
| 2012-13 Deficitd NSS Allowance | - | - | - | - | - | - | - |
| Less Property Taxes/In-Lieu | 9,821,634 | 10,203,524 | 10,980,056 | 12,428,859 | 12,428,772 | 12,428,149 | 12,428,095 |
| Less EPA Allocation | 3,625,836 | 3,555,455 | 4,493,961 | 3,889,480 | 3,745,605 | 2,771,527 | 1,663,356 |
| Revenue Limit Minimum State Aid | 3,403,946 | 3,073,218 | 1,315,216 | - | 1 | - | 1,029,963 |
| Categorical Minimum State Aid | 2,893,322 | 2,893,322 | 2,893,322 | 2,893,322 | 2,893,322 | 2,893,322 | 2,893,322 |
| Minimum State Aid Guarantee | 6,297,268 | 5,966,540 | 4,208,538 | 2,893,322 | 2,893,323 | 2,893,322 | 3,923,285 |
| Charter School Minimum State Aid Offset (effective 2014-15) | - | - | - | - | - | - | - |
| LCFF State Aid | 6,297,268 | 6,707,830 | 6,633,839 | 7,342,898 | 8,342,671 | 8,723,979 | 10,053,724 |
| EPA in Excess to LCFF Funding | - | - | - | - | - | - | - |

*EPA proportionate share is based on the adjusted revenue limit in the Floor calculation